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## Annual Report 2010

HEMA FCU is a member-owned, not for profit financial institution, chartered by the Federal Government. It is owned and controlled by its members and organized to promote thrift and provide credit to members who qualify. Credit unions are the only democratically controlled financial institutions in the U.S. You and other members elect a volunteer Board of Directors to oversee the credit union. The manager or president/chief executive officer reports to this Board.

The Board of Directors and credit union staff have worked diligently to promote and safeguard the funds entrusted to the credit union by its many members. This past year the credit union continued to pay above average dividends and has implemented new savings and loan programs that have benefited the membership. Dividends to members totaled over \$111,000.00 in 2010 on savings accounts.

We are happy to announce that our Holiday Club accounts continue to thrive. This year 425 members have saved \$445,000.00! Checks were issued to these members on November 1 to increase their holiday buying power. A Holiday Club account reduces the need for members to incur additional debt and provides better money management. We anticipate 2011 will be another good year for growth. Currently there are 436 members in this savings program who have already accumulated \$96000.00 as of January 1st 2011.

In 2010, the credit union surpassed \$10.1 million dollars in assets and increased total savings to \$8,665,000.00. Of the 2,700 members in the credit union, 81 members took advantage of our low auto loan rates last year that totaled \$1.325 million dollars. Our total volume for auto loans was \$2.95 million dollars. Our loans to members total \$5 million dollars.

Our members know they can rely on the credit union to provide fast, personalized service. As a result, members have chosen to stay with the credit union after leaving MedStar or even retiring. With our ability to receive direct deposits, our members are now able to have their social security benefits, tax returns and payrolls from companies other than MedStar sent to HEMA FCU. Our members have an average savings account balance of \$3,200.00.

The Board of Directors and staff of the credit union will continue to promote membership, provide the lowest loan rates, the highest dividend rates and the best possible service.

Sincerely,

Your Board of Directors

Andrea Edmonds  
Sue Gething  
Thomas Mather  
Doretha Harris  
Sam Bhaskarla